

FINANCIAL STATEMENTS AND REPORT OF
INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS
CITY OF EDWARDSVILLE, KANSAS
DECEMBER 31, 2014

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REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

The Honorable Mayor and City Council
City of Edwardsville, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Edwardsville, Kansas, as of and for the year ended December 31, 2014, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note B to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note B of the financial statement, the financial statement is prepared by the City of Edwardsville, Kansas, to meet the requirements of the State of Kansas on the basis of reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note B and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Edwardsville, Kansas, as of December 31, 2014, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Edwardsville, Kansas, as of December 31, 2014, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note B.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis of receipts, expenditures, and unencumbered cash balances (basis financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedules 1 and 2 as listed in the accompanying contents page) are presented for analysis and are not a required part of the basis financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note B.

Wendling Noel Nelson & JH LLC

Topeka, Kansas

May 6, 2015

CITY OF EDWARDSVILLE, KANSAS
SUMMARY OF CASH RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
Year ended December 31, 2014

<u>Funds</u>	<u>Beginning unencumbered balance</u>	<u>Prior year cancelled encumbrances</u>	<u>Cash receipts</u>	<u>Expenditures</u>	<u>Ending unencumbered balance</u>	<u>Add outstanding encumbrances and accounts payable</u>	<u>Ending cash balance</u>
Governmental type funds							
General	\$ 838,716	\$ -	\$4,908,553	\$4,913,682	\$ 833,587	\$ 76,726	\$ 910,313
Special purpose funds							
Cemetery Levy	135				135		135
Special Highway	77,836		202,486	217,511	62,811	9,378	72,189
Sewer Maintenance	85,156		102,122	149,906	37,372	1,966	39,338
Solid Waste	53,612		157,795	152,439	58,968	10,886	69,854
Special Parks and Recreation	24,474		647	9,358	15,763		15,763
Economic Development	86,766		150,000	32,073	204,693	1,500	206,193
Law Enforcement Trust	260		2,771	1,507	1,524		1,524
Cemetery Board	64,526		2,333	23,368	43,491		43,491
Governmental Grants				45,377	(45,377)	6,737	(38,640)
Technology	158		7,454	3,290	4,322		4,322
Payroll Clearing						8,310	8,310
Debt service fund							
Bond and interest	18,017		942,246	944,280	15,983		15,983
Capital projects							
Capital Improvement -							
2006 GO Bond Issue	613,173		1,392	155,796	458,769		458,769
Kansas Avenue Project			152,796	158,205	(5,409)	5,409	
Inspections	3,437				3,437		3,437
East Side Improvements	5,000				5,000		5,000
Trail Project			12,356	12,356			
Total reporting entity	<u>\$1,871,266</u>	<u>\$ -</u>	<u>\$6,642,951</u>	<u>\$6,819,148</u>	<u>\$1,695,069</u>	<u>\$120,912</u>	<u>\$1,815,981</u>
					Petty cash		\$ 500
					Checking accounts		1,322,925
					Money market accounts		460,193
					Certificates of deposit		32,363
					Total cash		<u>\$1,815,981</u>

The accompanying notes are an integral part of this statement.

CITY OF EDWARDSVILLE, KANSAS

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE A - REGULATORY BASIS FUND TYPES

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the City for 2014.

Governmental funds:

General fund - to account for all unrestricted resources except those required to be accounted for in other funds or account groups.

Special purpose funds - to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

Debt service fund - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

Capital improvement funds - to account for the acquisition or construction of major capital assets.

NOTE B - SUMMARY OF ACCOUNTING POLICIES

1. Financial reporting entity

The City of Edwardsville, Kansas, was incorporated on June 28, 1915, as a third-class city. In 2008, the City was designated a second-class city. The City operates under a Mayor-Council form of government with a City Administrator and provides the following services as authorized by its charter: public safety (police and fire), highway and street maintenance, sanitation, culture/recreation, public improvements, planning and zoning and general administrative services.

These financial statements present the City of Edwardsville (the primary government). The reporting entity has no separate component units.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE B - SUMMARY OF ACCOUNTING POLICIES - Continued

2. Regulatory basis of accounting and departure from accounting principles generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

3. Budgetary control and encumbrances

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), and debt service funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1.
- b. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
- c. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was one amendment to the budget for the year ended December 31, 2014.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE B - SUMMARY OF ACCOUNTING POLICIES - Continued

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized when cash is received. Expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital projects funds and the following special purpose funds:

Law Enforcement Trust Fund
Cemetery Board Operating Fund
Governmental Grants Fund
Technology Fund
Capital Improvement Funds

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by other statutes, or by the use of internal spending limits established by the governing body.

4. Compensated absences

Accumulated and vested vacation leave that can be estimated, with reasonable accuracy, and is expected to be liquidated with current, available financial resources is reported as an expenditure and a fund liability of the fund that will pay it. Amounts of vested and accumulated vacation leave that are not expected to be liquidated with expendable current financial resources are reported in the long-term debt. No expenditure is reported for these amounts.

In accordance with the provisions of Governmental Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE C - DEPOSITS AND INVESTMENTS

At December 31, 2014, the City had the following investments:

<u>Type</u>	<u>Fair value</u>	<u>Rating</u>
Bank certificates of deposit	\$32,363	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the City of Edwardsville. The statute requires banks eligible to hold the City of Edwardsville's funds have a main or branch bank in the county in which the City of Edwardsville is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Edwardsville has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Edwardsville's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Edwardsville has no investment policy that would further limit its investment choices. The rating of the City of Edwardsville's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City of Edwardsville may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City of Edwardsville's deposits may not be returned to it. State statutes require the City of Edwardsville's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2014.

At December 31, 2014, the City of Edwardsville's carrying amount of deposits was \$1,815,981 and the bank balance was \$1,847,058. Of the bank balance, \$250,000 was covered by federal depository insurance, and \$1,597,058 was collateralized with securities held by the pledging financial institutions' agents in the City of Edwardsville's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Edwardsville will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE D - LONG-TERM DEBT

Following is a summary of changes in long-term debt for the year ended December 31, 2014:

<u>Issue</u>	<u>Interest rates</u>	<u>Date of issue</u>	<u>Amount of issue</u>	<u>Date of final maturity</u>	<u>Balance beginning of year</u>	<u>Additions</u>	<u>Reductions/ payments</u>	<u>Balance end of year</u>	<u>Interest paid</u>
2006 General Obligation Bonds	3.85% - 5.00%	06-01-2006	\$5,260,000	12-01-2021	\$ 835,000	\$ -	\$410,000	\$ 425,000	\$ 32,778
2008 General Obligation Bonds	3.625% - 4.00%	05-15-2008	1,065,000	10-01-2018	555,000		105,000	450,000	21,413
2013 General Obligation Refunding and Improvement Bonds	2.00% - 2.45%	05-15-2013	6,140,000	12-01-2028	6,055,000		250,000	5,805,000	122,090
Capital lease	3.35%	10-26-2011	49,685	01-31-2014	16,763		16,763		570
Capital lease	3.35%	10-26-2011	31,127	01-31-2014	10,464		10,464		356
Capital lease	3.35%	08-29-2012	25,231	07-14-2014	8,392		8,392		285
Capital lease	2.80%	11-28-2012	61,678	01-28-2015	40,730		20,080	20,650	1,155
Capital lease	2.40%	05-29-2013	68,143	01-29-2016	65,143		21,546	43,597	1,050
Capital lease	2.85%	01-23-2014	78,364	06-23-2016		78,364	26,254	52,110	935
Capital lease	2.65%	02-26-2014	252,800	07-26-2019		252,800		252,800	
Capital lease	2.95%	07-29-2014	26,497	07-29-2016		26,497	9,094	17,403	
Capital lease	2.60%	11-24-2014	99,776	01-24-2017		99,776		99,776	
Total long-term debt					<u>\$7,586,492</u>	<u>\$457,437</u>	<u>\$877,593</u>	<u>\$7,166,336</u>	<u>\$180,632</u>

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE D - LONG-TERM DEBT - Continued

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020-2024</u>	<u>2025-2029</u>	<u>Total</u>
Principal								
General Obligation Bonds	\$ 780,000	\$ 810,000	\$ 825,000	\$845,000	\$745,000	\$2,295,000	\$380,000	\$6,680,000
Capital leases	<u>147,950</u>	<u>143,619</u>	<u>88,599</u>	<u>52,382</u>	<u>53,786</u>			<u>486,336</u>
Total principal	<u>927,950</u>	<u>953,619</u>	<u>913,599</u>	<u>897,382</u>	<u>798,786</u>	<u>2,295,000</u>	<u>380,000</u>	<u>7,166,336</u>
Interest								
General Obligation Bonds	151,484	125,890	107,490	88,690	69,390	150,350	19,248	712,542
Capital leases	<u>13,394</u>	<u>9,064</u>	<u>5,205</u>	<u>2,848</u>	<u>1,443</u>			<u>31,954</u>
Total interest	<u>164,878</u>	<u>134,954</u>	<u>112,695</u>	<u>91,538</u>	<u>70,833</u>	<u>150,350</u>	<u>19,248</u>	<u>744,496</u>
Total principal and interest	<u>\$1,092,828</u>	<u>\$1,088,573</u>	<u>\$1,026,294</u>	<u>\$988,920</u>	<u>\$869,619</u>	<u>\$2,445,350</u>	<u>\$399,248</u>	<u>\$7,910,832</u>

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE E - INTERFUND OPERATING TRANSFERS

A summary of interfund operating transfers is as follows:

From	To	Regulatory Authority	Amount
Sewer Maintenance Fund	Debt Service Fund	K.S.A. 12-825d	\$130,000
Solid Waste Fund	General Fund	K.S.A. 12-825d	20,412
Special Highway Fund	Debt Service Fund	K.S.A. 79-3425g	65,000
General Fund	Capital Improvement Fund-Trail Project		12,356
Capital Improvement Fund- 2006 GO Bond Issue	Debt Service Fund	K.S.A. 10-131	3,000
Capital Improvement Fund- 2006 GO Bond Issue	Capital Improvement Fund-Kansas Avenue Project	K.S.A. 12-6a16	152,796
			<u>\$383,564</u>

NOTE F - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Statutory violations

Under Kansas statutes, expenditures made in compliance with the cash-basis law requires that no indebtedness be created for a fund in excess of available monies in that fund. At December 31, 2014, the Governmental Grants fund had a deficit unencumbered cash balance of \$38,640 in violation of K.S.A. 10-1113 and 10-1121. Management is not aware of any other statutory violations.

NOTE G - RETIREMENT PLANS

The City of Edwardsville, Kansas, participates in the Kansas Public Employees Retirement System (KPERs) and the Kansas Police and Fireman's Retirement System (KP&F). Both are part of a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas' law establishes and amends benefit provisions. KPERs and KP&F issue a publicly available joint financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S. Kansas Avenue, Suite 100, Topeka, Kansas 66603-3869) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. Effective July 1, 2009, KPERs has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE G - RETIREMENT PLANS - Continued

position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 5 percent of covered salary for Tier 1 members and at 6 percent of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7 percent of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates.

NOTE H - LITIGATION

The City is involved in legal proceedings arising from the ordinary course of City activities. While these proceedings may have future financial effect, management believes that their ultimate outcome will not be material to the basic financial statements.

NOTE I - CONDUIT DEBT OBLIGATIONS

The City issued Industrial Revenue Bonds for the capital needs of unrelated parties. The principal and interest payments on the bonds are payable solely from funds generated from leases, etc., from such unrelated parties. Accordingly, the bonds and related leases, etc., are not recorded in the City's accounts. As of December 31, 2014, there were twelve series of Industrial Revenue Bonds outstanding with an aggregate principal amount payable of approximately \$97.1 million.

NOTE J - OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. Each retiree pays the full amount of the applicable age adjusted premium, which is expected to cover the costs of the retiree benefits, thus, there is no cost to the City.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

CITY OF EDWARDSVILLE, KANSAS
NOTES TO FINANCIAL STATEMENT - CONTINUED
December 31, 2014

NOTE K - COMPENSATED ABSENCES

The City's compensated absence policy permits employees to be paid for accumulated sick leave as follows:

- Employees who have completed five years of service and resigns or retires in good standing will be eligible for a payout of their earned but unused sick leave bank of 20 percent of the balance up to a maximum of 320 hours.
- Employees hired prior to June 29, 2008, and have already accrued a balance in excess of 320 hours will be eligible for a payout of their earned but unused sick leave bank of 100 percent of the balance. If the sick leave balance falls below 320 hours during the course of employment, the proceeding payout benefit will apply.

NOTE L - SUBSEQUENT EVENTS

Subsequent events were evaluated through May 6, 2015, which is the date the financial statements were available to be issued.

REGULATORY - REQUIRED SUPPLEMENTARY INFORMATION

CITY OF EDWARDSVILLE, KANSAS
 SCHEDULE OF EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 (BUDGETED FUNDS ONLY)
 Year ended December 31, 2014

<u>Funds</u>	<u>Certified budget</u>	<u>Adjustments for qualifying budget credits</u>	<u>Total for budget comparison</u>	<u>Expenditures chargeable to current year</u>	<u>Variance favorable (unfavorable)</u>
Governmental type funds					
General	\$5,089,901	\$ -	\$5,089,901	\$4,913,682	\$176,219
Special revenue funds					
Cemetery Levy	-		-	-	-
Special Highway	230,817		230,817	217,511	13,306
Sewer Maintenance	150,000		150,000	149,906	94
Solid Waste	152,718		152,718	152,439	279
Special Parks and Recreation	10,000		10,000	9,358	642
Economic Development	35,000		35,000	32,073	2,927
Debt service fund					
Bond and interest	954,686		954,686	944,280	10,406

CITY OF EDWARDSVILLE, KANSAS

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Property taxes	\$1,601,028	\$1,601,028	\$ -
Delinquent taxes	79,515	62,972	16,543
Auto ad valorem taxes	155,631	145,087	10,544
Local retail sales taxes	1,254,108	1,239,168	14,940
Payment in lieu of taxes	209,143	209,143	
Franchise fees	516,423	460,320	56,103
Intergovernmental	455	455	
Licenses, permits, and fees	105,731	61,130	44,601
Gaming revenue	401,594	340,247	61,347
Ambulance	47,881	42,425	5,456
Municipal court	385,271	335,664	49,607
Fees for services	29,335	45,050	(15,715)
Interest	2,381	2,088	293
Miscellaneous	99,645	91,246	8,399
Total cash receipts	<u>4,888,141</u>	<u>4,636,023</u>	<u>252,118</u>
Expenditures			
General administration	735,097	745,590	10,493
Fire department	1,656,075	1,686,459	30,384
Police department	1,876,626	1,890,426	13,800
Court	263,397	232,199	(31,198)
Public works	206,569	184,945	(21,624)
Parks and recreation	146,417	333,932	187,515
Community Center	17,145	16,350	(795)
Total expenditures	<u>4,901,326</u>	<u>5,089,901</u>	<u>188,575</u>
Receipts over (under) expenditures	<u>(13,185)</u>	<u>(453,878)</u>	<u>440,693</u>
Other financing sources (uses)			
Operating transfers	20,412	20,412	
Operating transfers out	(12,356)		(12,356)
Total other financing sources (uses)	<u>8,056</u>	<u>20,412</u>	<u>(12,356)</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	(5,129)	(433,466)	428,337
Unencumbered cash balance beginning of year	<u>838,716</u>	<u>838,716</u>	
Unencumbered cash balance end of year	<u>\$ 833,587</u>	<u>\$ 405,250</u>	<u>\$428,337</u>

CITY OF EDWARDSVILLE, KANSAS

CEMETERY LEVY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Miscellaneous	\$ -	\$ -	\$ -
Expenditures			
Cemetery board	_____	_____	_____
Receipts over (under) expenditures	-	-	-
Unencumbered cash balance beginning of year	<u>135</u>	<u>-</u>	<u>135</u>
Unencumbered cash balance end of year	<u>\$135</u>	<u>\$ -</u>	<u>\$135</u>

CITY OF EDWARDSVILLE, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Intergovernmental	\$195,955	\$181,210	\$14,745
Miscellaneous	<u>6,531</u>	<u> </u>	<u>6,531</u>
Total receipts	202,486	181,210	21,276
 Expenditures			
Highways and streets	<u>152,511</u>	<u>165,817</u>	<u>13,306</u>
 Receipts over expenditures	49,975	15,393	34,582
 Other financing sources (uses)			
Operating transfers out	<u>(65,000)</u>	<u>(65,000)</u>	<u> </u>
 Receipts and other sources over expenditures (expenditures and other uses over receipts)	(15,025)	(49,607)	34,582
 Unencumbered cash balance beginning of year	<u>77,836</u>	<u>52,043</u>	<u>25,793</u>
 Unencumbered cash balance end of year	<u>\$ 62,811</u>	<u>\$ 2,436</u>	<u>\$60,375</u>

CITY OF EDWARDSVILLE, KANSAS
 SEWER MAINTENANCE FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Charges for services	<u>\$102,122</u>	<u>\$ 90,253</u>	<u>\$11,869</u>
Expenditures			
Materials, supplies, and repairs	19,745	20,000	255
Bad debts	<u>161</u>	<u> </u>	<u>(161)</u>
Total expenditures	<u>19,906</u>	<u>20,000</u>	<u>94</u>
Receipts over expenditures	82,216	70,253	11,963
Other financing sources (uses)			
Operating transfers out	<u>(130,000)</u>	<u>(130,000)</u>	<u> </u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	(47,784)	(59,747)	11,963
Unencumbered cash balance beginning of year	<u>85,156</u>	<u>85,156</u>	<u> </u>
Unencumbered cash balance end of year	<u>\$ 37,372</u>	<u>\$ 25,409</u>	<u>\$11,963</u>

CITY OF EDWARDSVILLE, KANSAS
 SOLID WASTE FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Charges for service	<u>\$157,795</u>	<u>\$136,080</u>	<u>\$21,715</u>
Expenditures			
Solid waste charges	130,552	130,806	254
Bad debts	<u>1,475</u>	<u>1,500</u>	<u>25</u>
Total expenditures	<u>132,027</u>	<u>132,306</u>	<u>279</u>
Receipts over expenditures (expenditures over receipts)	25,768	3,774	21,994
Other financing sources (uses)			
Transfers out	<u>(20,412)</u>	<u>(20,412)</u>	<u> </u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	5,356	(16,638)	21,994
Unencumbered cash balance beginning of year	<u>53,612</u>	<u>53,612</u>	<u> </u>
Unencumbered cash balance end of year	<u>\$ 58,968</u>	<u>\$ 36,974</u>	<u>\$21,994</u>

CITY OF EDWARDSVILLE, KANSAS
SPECIAL PARKS AND RECREATION FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	<u>Variance favorable (unfavorable)</u>
Cash receipts			
Intergovernmental	\$ 455	\$ -	\$ 455
Miscellaneous	<u>192</u>	<u> </u>	<u>192</u>
Total cash receipts	<u>647</u>	<u>-</u>	<u>647</u>
 Expenditures			
Culture and recreation	<u>9,358</u>	<u>10,000</u>	<u>642</u>
 Receipts over expenditures (expenditures over receipts)	 (8,711)	 (10,000)	 1,289
 Unencumbered cash balance beginning of year	 <u>24,474</u>	 <u>13,474</u>	 <u>11,000</u>
Unencumbered cash balance end of year	<u>\$15,763</u>	<u>\$ 3,474</u>	<u>\$12,289</u>

CITY OF EDWARDSVILLE, KANSAS
 ECONOMIC DEVELOPMENT FUND
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
 REGULATORY BASIS
 Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Miscellaneous	\$150,000	\$ -	\$150,000
Expenditures			
Economic development	<u>32,073</u>	<u>35,000</u>	<u>2,927</u>
Receipts over expenditures (expenditures over receipts)	117,927	(35,000)	152,927
Unencumbered cash balance beginning of year	<u>86,766</u>	<u>177,627</u>	<u>(90,861)</u>
Unencumbered cash balance end of year	<u>\$204,693</u>	<u>\$142,627</u>	<u>\$ 62,066</u>

CITY OF EDWARDSVILLE, KANSAS

DEBT SERVICE FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

REGULATORY BASIS

Year ended December 31, 2014

	<u>Actual</u>	<u>Budget</u>	Variance favorable (unfavorable)
Cash receipts			
Property taxes	\$482,722	\$480,061	\$ 2,661
Delinquent taxes	23,462	9,899	13,563
Auto ad valorem taxes	48,573	43,664	4,909
Benefit district assessments	126,431	126,413	18
Payment in lieu of taxes	<u>63,058</u>	<u>63,574</u>	<u>(516)</u>
Total cash receipts	<u>744,246</u>	<u>723,611</u>	<u>20,635</u>
Expenditures			
Principal - bonds	765,000	765,000	
Interest and commissions	<u>176,280</u>	<u>176,280</u>	
Total expenditures	<u>941,280</u>	<u>941,280</u>	<u>-</u>
Receipts over expenditures (expenditures over receipts)	<u>(197,034)</u>	<u>(217,669)</u>	<u>20,635</u>
Other financing sources (uses)			
Contingency		(13,406)	13,406
Other cost of bond issuance	(3,000)		(3,000)
Transfers in	<u>198,000</u>	<u>190,000</u>	<u>8,000</u>
Total other financing sources	<u>195,000</u>	<u>176,594</u>	<u>18,406</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	<u>(2,034)</u>	<u>(41,075)</u>	<u>39,041</u>
Unencumbered cash balance beginning of year	<u>18,017</u>	<u>41,075</u>	<u>(23,058)</u>
Unencumbered cash balance end of year	<u>\$ 15,983</u>	<u>\$ -</u>	<u>\$15,983</u>

CITY OF EDWARDSVILLE, KANSAS
LAW ENFORCEMENT TRUST FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2014

Cash receipts	
Miscellaneous	\$2,771
Expenditures	
Public safety	<u>1,507</u>
Receipts over expenditures	
(expenditures over receipts)	1,264
Unencumbered cash balance	
beginning of year	<u>260</u>
Unencumbered cash balance	
end of year	<u>\$1,524</u>

CITY OF EDWARDSVILLE, KANSAS
CEMETERY BOARD OPERATING FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2014

Cash receipts	
Fees for services	\$ 1,400
Interest	112
Miscellaneous	<u>821</u>
Total cash receipts	<u>2,333</u>
Expenditures	
Cemetery board	<u>23,368</u>
Total expenditures	<u>23,368</u>
Receipts over expenditures (expenditures over receipts)	(21,035)
Unencumbered cash balance beginning of year	<u>64,526</u>
Unencumbered cash balance end of year	<u><u>\$43,491</u></u>

CITY OF EDWARDSVILLE, KANSAS
GOVERNMENTAL GRANTS FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2014

Cash receipts	
Miscellaneous	\$ -
Expenditures	
Public safety	<u>45,377</u>
Receipts over expenditures	
(expenditures over receipts)	(45,377)
Unencumbered cash balance	
beginning of year	<u>-</u>
Unencumbered cash balance	
end of year	<u>\$ (45,377)</u>

CITY OF EDWARDSVILLE, KANSAS
TECHNOLOGY FUND
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2014

Cash receipts	
Miscellaneous	\$7,454
Expenditures	
Public safety	<u>3,290</u>
Receipts over expenditures	
(expenditures over receipts)	4,164
Unencumbered cash balance	
beginning of year	<u>158</u>
Unencumbered cash balance	
end of year	<u>\$4,322</u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - 2006 GO BOND ISSUE
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2014

Cash receipts	
Interest	\$ 1,392
Expenditures	
Other	<u> </u>
Receipts over expenditures (expenditures over receipts)	<u>1,392</u>
Other financing sources (uses)	
Transfers out	<u>(155,796)</u>
Total other financing sources (uses)	<u>(155,796)</u>
Receipts and other sources over expenditures (expenditures and other uses over receipts)	(154,404)
Unencumbered cash balance beginning of year	<u>613,173</u>
Unencumbered cash balance end of year	<u>\$458,769</u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - KANSAS AVENUE PROJECT
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS

Year ended December 31, 2014

Cash receipts	
Miscellaneous	\$ <u> -</u>
Expenditures	
Capital improvements	135,188
Professional services	<u>23,017</u>
Total expenditures	<u>158,205</u>
Receipts over expenditures	
(expenditures over receipts)	(158,205)
Other financing sources	
Transfers in	<u>152,796</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	(5,409)
Unencumbered cash balance	
beginning of year	<u> </u>
Unencumbered cash balance	
end of year	<u>\$ (5,409)</u>

CITY OF EDWARDSVILLE, KANSAS
CAPITAL IMPROVEMENT FUND - INSPECTIONS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2014

Cash receipts	
Miscellaneous	\$ -
Expenditures	
Professional services	<u> </u>
Receipts over expenditures	
(expenditures over receipts)	-
Unencumbered cash balance	
beginning of year	<u>3,437</u>
Unencumbered cash balance	
end of year	<u><u>\$3,437</u></u>

CITY OF EDWARDSVILLE, KANSAS
CAPITAL IMPROVEMENT FUND - EAST SIDE IMPROVEMENTS
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
REGULATORY BASIS
Year ended December 31, 2014

Cash receipts	
Miscellaneous	\$ -
Expenditures	
Capital improvements	<u> </u>
Receipts over expenditures	
(expenditures over receipts)	-
Unencumbered cash balance	
beginning of year	<u>5,000</u>
Unencumbered cash balance	
end of year	<u><u>\$5,000</u></u>

CITY OF EDWARDSVILLE, KANSAS
 CAPITAL IMPROVEMENT FUND - TRAIL PROJECT
 SCHEDULE OF CASH RECEIPTS AND EXPENDITURES
 REGULATORY BASIS
 Year ended December 31, 2014

Cash receipts	
Miscellaneous	\$ <u> -</u>
Expenditures	
Capital improvements	11,992
Professional services	<u> 364</u>
Total expenditures	<u>12,356</u>
Receipts over expenditures	
(expenditures over receipts)	(12,356)
Other financing sources	
Transfers in	<u>12,356</u>
Receipts and other sources over	
expenditures (expenditures and	
other uses over receipts)	-
Unencumbered cash balance	
beginning of year	<u> </u>
Unencumbered cash balance	
end of year	<u>\$ <u> -</u></u>